# COVID-19 Business and Tax Matters



#### Singapore

#### **Tax Matters**

- SCTP's Submission on Tax Implications Arising From COVID-19
- COVID-19 Support Measures and Tax
  Guidance for Individuals and Companies
- Extension of Tax Filing and Submission Deadlines
- Bulk Extension for Tax Agents Filing Individual Income Tax Returns for YA 2020
- Extension of Common Reporting Standard filing deadline for Reporting Year 2019
- Extension of the FATCA filing deadline for Reporting Year 2019
- Assistance to REITs on Operating Challenges Posed by COVID-19
- Updates on Property Tax Rebate Under the COVID-19 (Temporary Measures) Act
- Additional Loan and Cashflow Support for Landlords and Businesses Affected by COVID-19
- Managing <u>Transfer Pricing</u> in the COVID-19 Economic Downturn and Improving Cash Flow from a <u>Singapore</u> <u>GST Perspective</u>

#### Information for Businesses

- Frequently Asked Questions by Businesses
- Lower Interest, Defer Payment on Loans, Flexible
  Instalment Plans for Loans and Insurance Premiums
- Frequently Asked Questions on Debt Relief Programme for SMEs
- Ministry of Manpower's <u>Latest Advisories</u> and <u>Actions to</u> <u>be Taken by Employers</u>
- Ministry of Trade and Industry's <u>Updates for Businesses</u>

## Beyond Singapore

- Business Support Packages Offered by Governments in Overseas Markets
- OECD's analysis of tax treaties and the impact of COVID-19
- OECD's consolidation of <u>countries</u> tax policy measures in response to COVID-19
- Australian Taxation Office (ATO)'s <u>Guidance on</u>
   Permanent Establishments, <u>Information for International</u>

  Business and Non-Residents Temporarily in Australia
- ATO's Guidance on COVID-19's Impact on Transfer Pricing Arrangements
- ATO's Compliance Approach for Changes to Related Party Agreements in the COVID-19 Environment
- Canada's Guidance on International Income Tax Issues Raised by COVID-19
- HM Revenue and Customs' Statutory Residence Test in view of COVID-19
- Irish Tax and Customs' Advice on Corporate Tax and Presence In State or Outside State
- IRS Addresses Residency for <u>U.S. Taxpayers</u> and <u>Non-Residents</u>
- IRS Provides COVID-19 Emergency Relief to NRAs Stranded in the U.S.
- IRS' FAQs for Nonresident Alien Individuals and Foreign Businesses with Employees or Agents Impacted by COVID-19 Emergency Travel Disruptions
- IRS' Announcement on Filing Modifications and APMA APA Consultations
- Deloitte & Touche's Combating COVID-19 with Resilience and Tax & Fiscal Measures
- Ernst & Young LLP's COVID-19 Key Alerts
- KPMG's <u>COVID-19 Tax Developments</u>
- PwC's Insights on Business Impacts of COVID-19

### Emerging from Circuit Breaker into a New Norm

A series of complimentary webinars was organised for accredited tax professionals to be updated on key tax areas and be better poised to progress in this 'new norm'. These webinars are now available to anyone with an interest in tax. Gain access with a simple registration. (Members may wish to log into their accounts for faster access.) Click here for details on how to claim your CPE hours.

- GST and the Explosion of the Digital Economy (1.25 GST CPE Hours)
- Emerging from the COVID bunker: Mad Tax or the Sound of Music? (1.25 Income Tax CPE Hours)
- In the Open: Individual Tax Matters Amidst Closed Borders (1 Income Tax CPE Hour)
- Dealing with Losses and other TP Issues Amidst COVID-19 (1 Income Tax CPE Hour)
- Managing Tax Controversy and Tax Cases in the New Norm (1 Income Tax CPE Hour)
- Practical GST Considerations Amidst COVID-19 (1 GST CPE Hour)

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