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March to the Real Power of Speed & Accuracy

April - May 2023

A Presentation By



INLAND REVENUE
AUTHORITY
OF SINGAPORE

Digital Ecosystem Partnership Team



Advancing IRAS' Digital Partnerships with the Tax Ecosystem

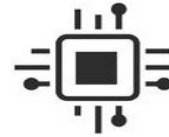
Digital Ecosystem Partnership Team



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Digitalising with Taxpayers and the Wider Ecosystem

Co-creating Services to Integrate Tax into Businesses' Natural Systems



Not enough for IRAS to be digitalised – **help taxpayers (especially small businesses) to digitalise** too



Work with other agencies and **wider ecosystem** to do so

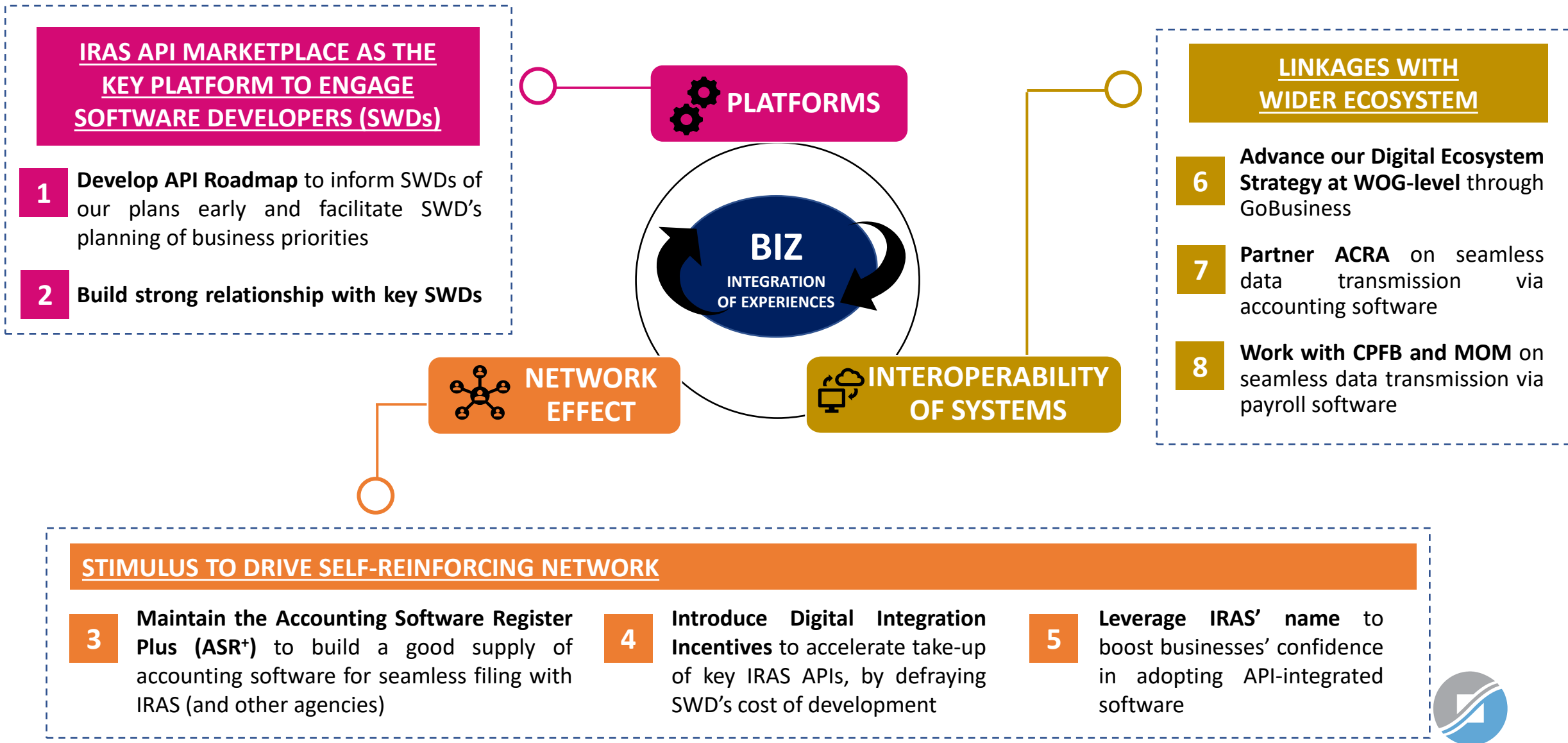


Taxpayers enjoy **efficiency, timely services,** and easy **compliance**



The data needed for businesses to fulfil their tax returns already resides in their **natural systems** (e.g. accounting software). Taxpayers can choose to connect directly with IRAS via APIs for submissions of tax returns seamlessly from their software.

Overview: IRAS' Strategies to work with the Digital Ecosystem



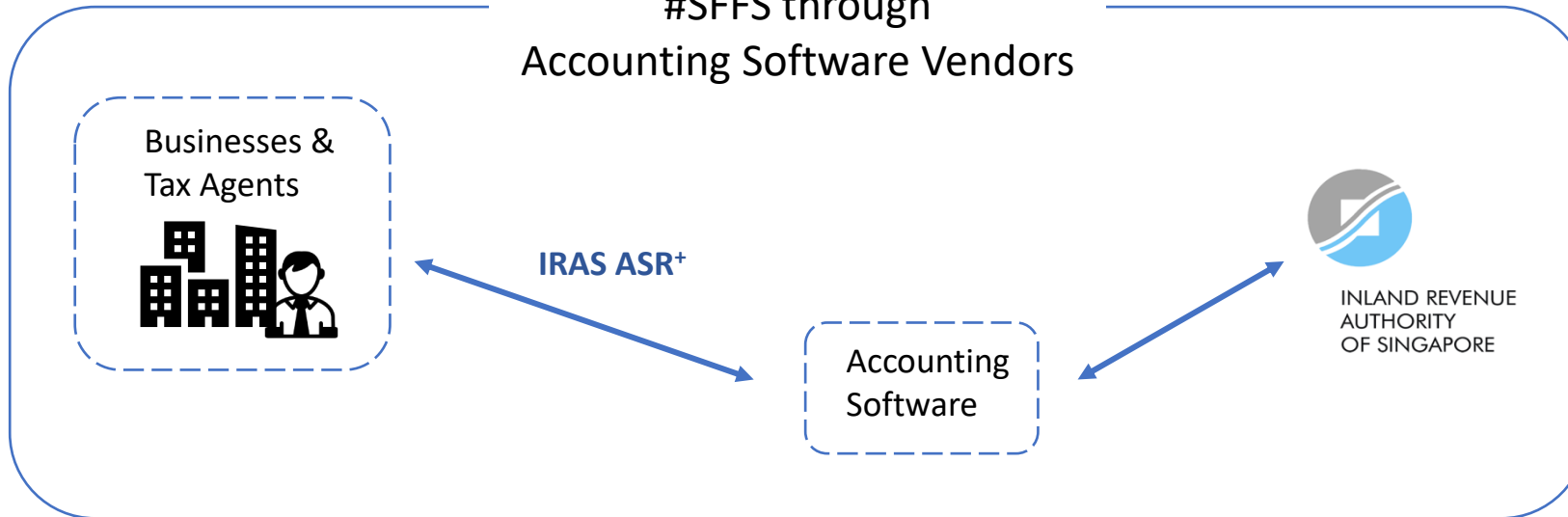
IRAS Accounting Software Register Plus (ASR+)

IRAS recognises the importance of accounting software in helping businesses comply with their tax obligations and has enhanced its partnership with the software developer community to provide a list of software that enables taxpayers to fulfil their tax obligations via **#SeamlessFillingFromSoftware (#SFFS)**.

The listed software* in the IRAS ASR+ have integrated with at least 1 of the following digital products:

- Submission of Corporate Income Tax Returns (Form C-S)
- Submission of GST Returns (F5, F8)
- PEPPOL-ready Solution Provider (E-invoicing) as approved by IMDA

#SFFS through Accounting Software Vendors



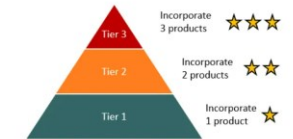
* Please note that IRAS has only performed integration testing of the software listed on IRAS ASR+. You are encouraged to ask the software developers for information about other software aspects such as security, functionality etc. IRAS makes no warranty or representation on any aspect of any software listed on IRAS ASR+. IRAS will not be liable for any losses or damages, loss of income, profit or savings, or indirect, incidental, special, consequential or punitive damages arising from or in connection with the use of any of the software.

IRAS ASR+:

<https://www.iras.gov.sg/digital-collaboration/software-developers/accounting-tax-software/iras-accounting-software-register-plus>

Homepage

What is ASR+



A software must incorporate 1, 2 or 3 of the following digital products under the ASR+ framework to qualify for Tier 1, 2 or 3 in the ASR+ listing respectively:



Submission of Corporate Income Tax Returns (Form C-S)



Submission of GST Returns (F5, F8)



PEPPOL-ready Solution Provider (E-invoicing) as Approved by IMDA

List of Software on the Register

ASR+ Listing

Share:

ON THIS PAGE: [Tier 3](#) [Tier 2](#) [Tier 1](#)

Tier 3

List of Software under Tier 3

Entity's Details/ Period of Listing	Submission of Corporate Income Tax Returns (Form C-S)	Submission of GST Returns (F5, F8)	PEPPOL- ready Solution Provider (E- invoicing) as Approved by IMDA	Other Recommended Features
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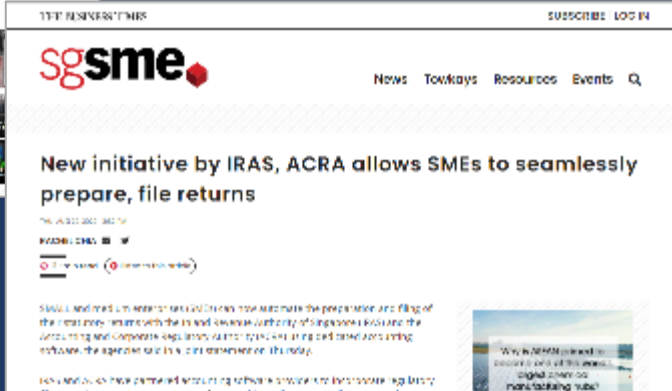
ACRA-IRAS #SFFS Initiative:

- <https://www.acra.gov.sg/announcements/acra-iras-seamless-filing-initiative>
- [https://www.iras.gov.sg/taxes/corporate-income-tax/form-c-s-form-c-s-\(lite\)-form-c-filing/using-accounting-software-to-prepare-file-form-c-s-seamlessly](https://www.iras.gov.sg/taxes/corporate-income-tax/form-c-s-form-c-s-(lite)-form-c-filing/using-accounting-software-to-prepare-file-form-c-s-seamlessly)

Media Coverage from The Straits Times

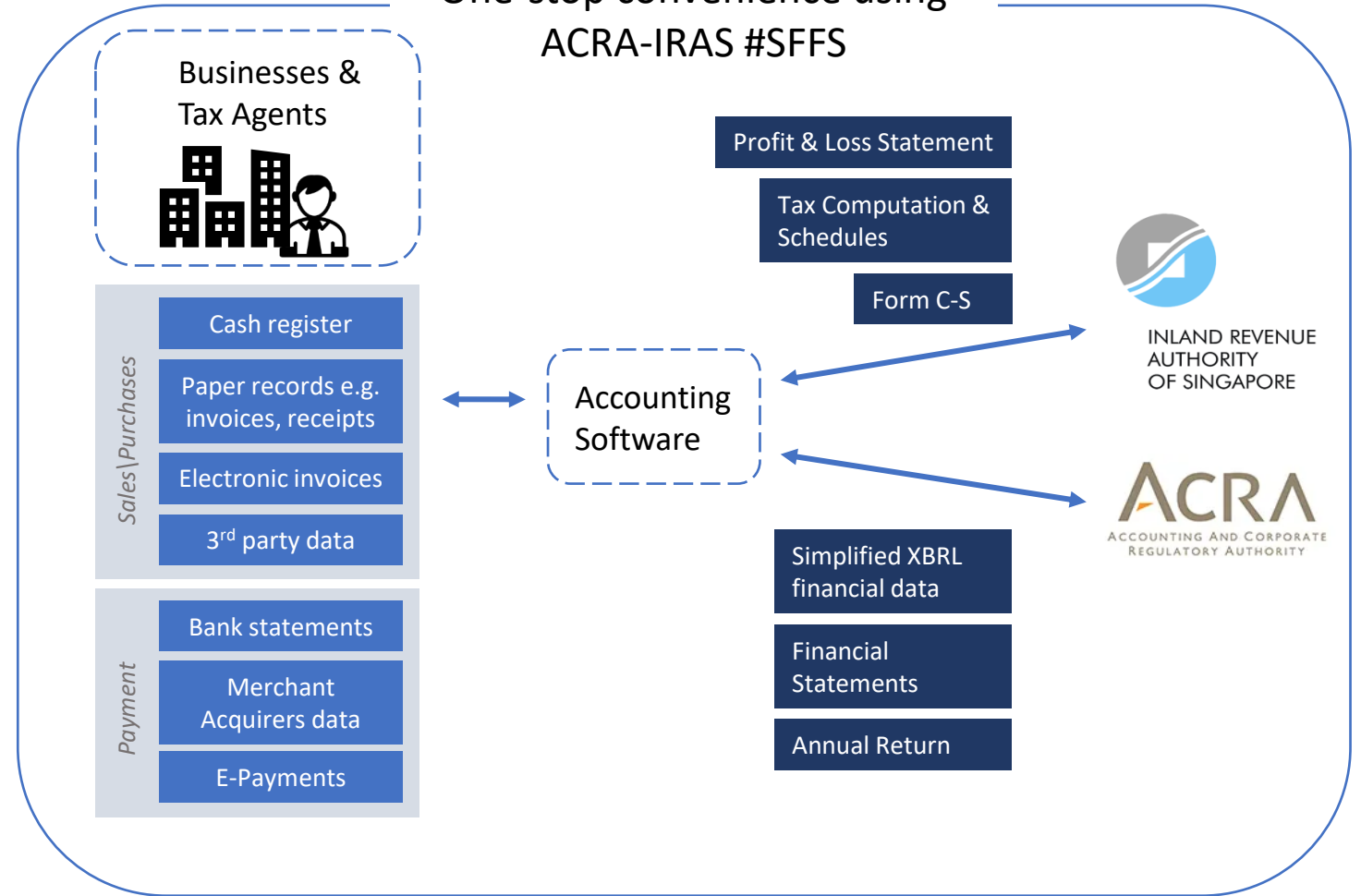


Media Coverage from Business Times



ACRA-IRAS #SeamlessFilingFromSoftware (#SFFS)

One-stop convenience using ACRA-IRAS #SFFS



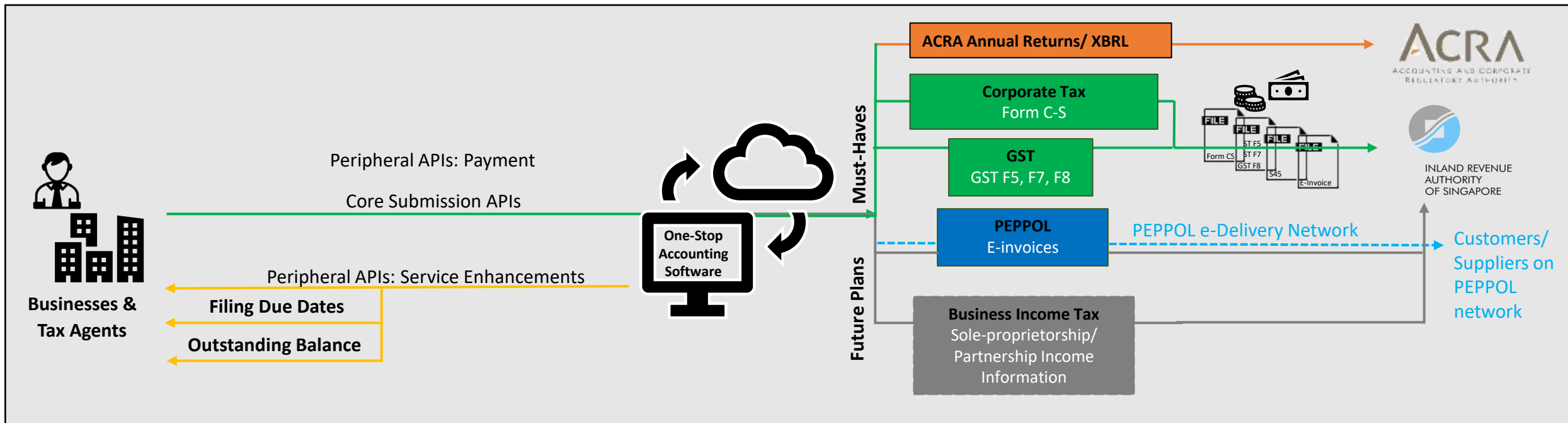
Envisioned Future

Accounting Software Future State

One-Stop Service Enabled by Interconnected Systems

IRAS is working on “one-stop” accounting software which would enable businesses to:

- Fulfil multiple regulatory obligations for both ACRA and IRAS, including corporate tax and GST returns; and
- Send/ receive E-invoices (PEPPOL) for day-to-day business transactions with Government agencies.

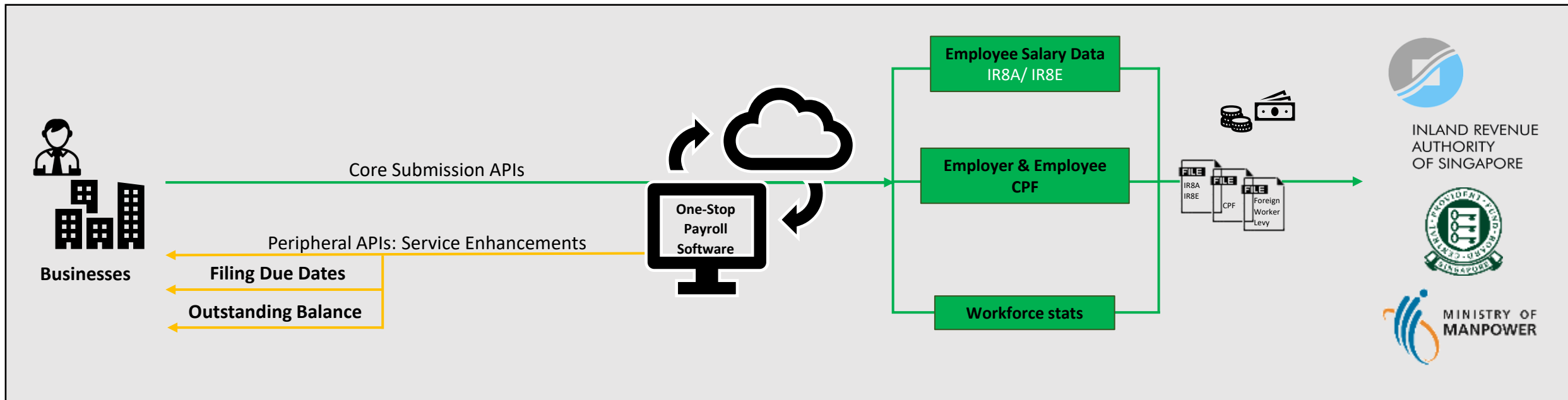


Envisioned
Future

Payroll Software Future State

One-Stop Service Enabled by Interconnected Systems

We are working on integration among agencies (IRAS, CPF and MOM) that administer employer-related regulatory requirements to boost the value proposition for businesses to adopt payroll software for greater convenience.





Based on IRAS' interviews with small businesses, they shared the following concerns when adopting digital tools:

“Uncertain of which tool to use in a **diverse market** with many software offerings”

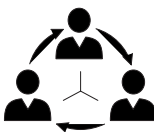
“Short-term and long-term **costs** involved in adopting digital tools, including suitability of grants”

“Whether **staff can effectively pick up new digital tools** to handle new software/ ways of working”

“Possible **errors occurring when migrating** from existing (manual) method to new software”

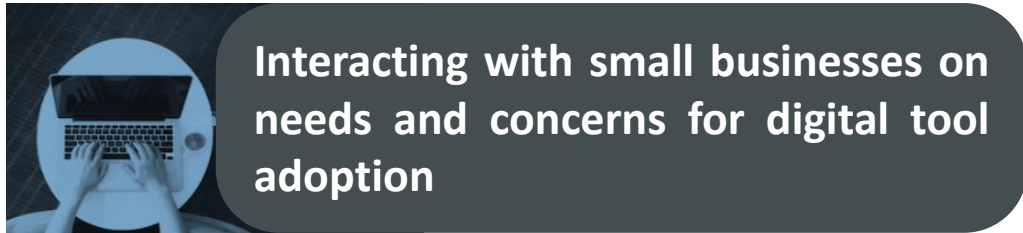


The considerations for small businesses to adopt digital tools are multi-faceted and require a holistic approach to address.



IRAS will support businesses, together with the wider digital ecosystem, and promote cross-agency digital collaborations that are beneficial to businesses to thrive in the new digital economy.

IRAS, together with multiple Government agencies, drives digital tool adoption by:



IMDA SMEs Go Digital

- e.g. **Chief Technology Officer-as-a-Service**
 - Quick access to digitalisation resources via a web application
 - A shared pool of skilled CTOs for SMEs that need more in-depth digital advisory

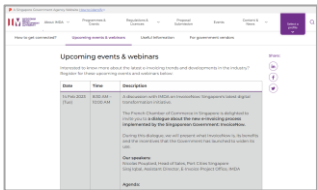


Productivity Solutions Grant (Enterprise Singapore) supports companies keen on adopting IT solutions and equipment up to 50% of eligible costs to enhance business processes.



Start Digital Pack (IMDA SMEs Go Digital) helps new SMEs start their business with foundational and easy-to-deploy digital solutions. Eligible SMEs can take up digital solutions at no cost for six months.

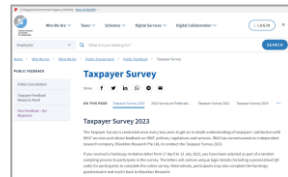
Outreach and feedback



IMDA holds monthly business briefing webinars on digitalisation & E-invoicing



IRAS Facebook posts on #SFFS



IRAS Taxpayer Survey includes a section on Digitalisation



IRAS, together with multiple Government agencies, drives digital tool adoption by (C'td):

Providing opportunities for businesses to connect with software providers

#SeamlessFiling
#FromSoftware
(#SFFS) Fair at Revenue House

21 Feb 2023,
10am - 4pm

Revenue House
Multipurpose Hall
(Level 5)

RSVP at go.gov.sg/sffsfair2023:

Calling all businesses and tax agents! Join us at our **first #SFFS fair**, free of charge, to learn how you can **fulfil your tax obligations in an easy way**:

- Corporate Income Tax (Form C-S) and/or GST returns from accounting/tax software
- Auto-Inclusion Scheme (AIS) and/or tax clearance for employees from payroll software

Hear directly from these software providers and experience hands-on demonstration of their solutions!

counto autoCOUNT netlquette abss PayrollServe TALENOX
whyZE OCI Valluva INFOLECCA
access PAYBOY SINGI/AXX

IRAS will hold **#SFFS Fairs**, where businesses can interact with various software providers to find out more about their product offerings.

Granting extended filing due date and waiver of penalties for errors made in tax returns due to unfamiliarity with the use of software



To allow businesses/ tax agents more time to transit to and familiarise with using #SFFS, IRAS will be providing the following 2 benefits:

1. **Extended filing due date** for Year of Assessment (YA) 2023 to YA 2025 Form C-S returns and GST F5 and F8 returns due from 1 Jan 2023 to 31 Dec 2025 filed through #SFFS.
2. **Waiver* of penalties for errors made in tax returns due to unfamiliarity with the use of software** for tax returns filed through #SFFS by the respective filing deadline. The waiver is applicable for Form C-S, GST F5 and F8, AIS, and IR21 returns due from 1 Jan 2023 to 31 Dec 2025.

**The waiver does not apply to errors made without reasonable excuse, through negligence, or with wilful intent to evade tax.*



Connect With Us

Reach out to us if you are interested to integrate or co-create with IRAS APIs that will help advance the Seamless Tax Experience of your software.



Key Initiatives

Based on the various key initiatives that we are actively driving for adoption today, reach out to us and register your details to commence integrating IRAS APIs with your in-house software via this [Form](#).



Inspire us to create new APIs

We welcome ideas and suggestions for new APIs that will benefit your business and taxpayers. Share with us your use case and business proposals at digital_partnerships@iras.gov.sg.

www.iras.gov.sg



The information presented in the slides aims to provide a better general understanding of taxpayers' tax obligations and is not intended to comprehensively address all possible tax issues that may arise. This information is correct as at the date of presentation. While every effort has been made to ensure that this information is consistent with existing law and practice, should there be any changes, IRAS reserves the right to vary its position accordingly.



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